

Strand 2 – Microeconomics (Market Structure)

Essay Writing

In an essay discuss the following:

- any three features of the oligopoly market structure. **(3 marks)**
- Kinked Demand theory of Oligopoly (Include a graphical explanation) **(3 marks)**
- Any three different firm behaviour under Oligopoly market structure.

(May include Price war, Stable prices and Collusions) **(3 marks)**

(Note: Write this essay in your activity book. The introduction and conclusions are ½ mark each)

(10 marks)